

Mutual Funds Commission Structure

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

Structure effective from 1st July 2020 to 30th September 2020		Total Brokerage (%) inclusive of all taxes		
Category	Scheme Name	Trail 1st yr	Trail 2nd yr onwards	B30 Special Trail Incentive #
EQUITY & HYBRID				
ELSS	ABSL Tax Relief '96	0.90%	0.90%	1.50%
Large Cap	ABSL FRONTLINE EQUITY FUND	0.80%	0.80%	1.50%
Large & Midcap	ABSL EQUITY ADVANTAGE FUND	1.10%	1.05%	1.50%
Multicap	ABSL EQUITY FUND	1.00%	0.95%	1.50%
Midcap	ABSL MIDCAP FUND	1.05%	1.05%	1.50%
Focussed	ABSL FOCUSED EQUITY FUND	1.10%	1.05%	1.50%
Aggressive Hybrid	ABSL EQUITY HYBRID '95 FUND	1.00%	0.95%	1.50%
Balanced Advantage	ABSL BALANCED ADVANTAGE FUND	1.15%	1.10%	1.50%
Solution Based	ABSL RETIREMENT FUND - 30S PLAN	1.25%	1.20%	1.50%
Solution Based	ABSL RETIREMENT FUND - 40S PLAN	1.35%	1.30%	1.50%
Solution Based	ABSL RETIREMENT FUND - 50S PLAN	1.15%	1.10%	1.50%
Solution Based	ABSL RETIREMENT FUND - 50PLUS PLAN	1.25%	1.20%	1.50%
Solution Based	ABSL BAL BHAVISHYA YOJNA WEALTH PLAN	1.25%	1.20%	1.50%
Arbitrage	ABSL ARBITRAGE FUND	0.55%	0.55%	0.00%
Thematic	ABSL MANUFACTURING EQUITY FUND	1.25%	1.25%	1.50%
Thematic	ABSL LIFE PHARMA & HEALTHCARE FUND	1.25%	1.25%	1.50%
Thematic	ABSL DIGITAL INDIA FUND	1.25%	1.25%	1.50%
Thematic	ABSL PSU Equity Fund	1.20%	1.20%	1.50%
Thematic	ABSL INTERNATIONAL EQUITY FUND - PLAN B	1.15%	1.15%	1.50%
Thematic	ABSL INTERNATIONAL EQUITY FUND - PLAN A	1.15%	1.15%	1.50%
Thematic	ABSL INDIA GENNEXT FUND	1.15%	1.15%	1.50%
Thematic	ABSL MNC FUND	1.00%	1.00%	1.50%
Sectoral	ABSL INFRASTRUCTURE FUND	1.25%	1.25%	1.50%
Sectoral	ABSL BANKING AND FINANCIAL SERVICES FUND	1.10%	1.10%	1.50%
Dividend Yield	ABSL DIVIDEND YIELD FUND	1.20%	1.20%	1.50%
Equity Savings	ABSL EQUITY SAVINGS FUND	1.25%	1.25%	1.50%
Small Cap	ABSL SMALL CAP FUND	1.05%	1.05%	1.50%
Conservative Hybrid	ABSL REGULAR SAVINGS FUND	1.00%	1.00%	1.50%
Value	ABSL PURE VALUE FUND	0.95%	0.95%	1.50%
FoF	ABSL FINANCIAL PLANNING FOF - AGGRESSIVE PLAN	0.65%	0.65%	1.25%
FoF	ABSL FINANCIAL PLANNING FOF - PRUDENT PLAN	0.60%	0.60%	0.00%
FoF	ABSL FINANCIAL PLANNING FOF - CONSERVATIVE PLAN	0.35%	0.35%	0.00%
FoF	ABSL COMMODITY EQUITIES FUND - GLOBAL AGRI PLAN	0.60%	0.60%	0.00%
FoF	ABSL GLOBAL REAL ESTATE FUND	0.55%	0.55%	0.00%
FoF	ABSL GOLD FUND	0.50%	0.50%	0.00%
FoF	ABSL ASSET ALLOCATOR MULTI MANAGER FOF SCHEME	0.50%	0.50%	0.00%
FoF	ABSL GLOBAL EMERGING OPPORTUNITIES FUND	0.40%	0.40%	0.00%
FoF	ABSL ACTIVE DEBT MULTI MANAGER FOF SCHEME	0.35%	0.35%	0.00%
Index	ABSL INDEX FUND	0.25%	0.25%	0.00%
DEBT				
Overnight	ADITYA BIRLA SUNLIFE OVERNIGHT FUND	0.10%	0.10%	0.00%
Liquid	ABSL LIQUID FUND	0.10%	0.10%	0.00%
Money Market	ABSL MONEY MANAGER FUND	0.10%	0.10%	0.00%
Floater	ABSL FLOATING RATE FUND	0.10%	0.10%	0.00%
Ultra Short Duration	ABSL SAVINGS FUND	0.10%	0.10%	0.00%
Low Duration	ABSL LOW DURATION FUND	0.80%	0.80%	0.00%
Short Duration	ABSL SHORT TERM FUND	0.60%	0.60%	0.25%
Dynamic Bond	ABSL DYNAMIC BOND FUND	0.70%	0.70%	0.00%
Medium Duration	ABSL MEDIUM TERM PLAN	0.85%	0.85%	0.00%
Credit Risk	ABSL CREDIT RISK FUND	0.85%	0.85%	0.75%
Corporate Bond	ABSL CORPORATE BOND FUND	0.20%	0.20%	0.00%
Medium to Long Term	ABSL INCOME FUND	0.40%	0.40%	0.00%
Banking & PSU Debt	ABSL BANKING & PSU DEBT FUND	0.35%	0.35%	0.00%
Gilt	ABSL GOVERNMENT SECURITIES FUND	0.60%	0.60%	0.00%
Refer attached Notes and T&C for more details				
Notes				
FoF List :ABSL Financial Planning FoF – Aggressive, ABSL Financial Planning FoF – Conservative, ABSL Financial Planning FoF – Prudent & ABSL Gold Fund				
Load Structure *: Please refer OD / SID / KIM / FactSheet / Addendums for updated details.				
T30 & B30 Locations: As per AMFI guidelines				
B30 Special Incentive # :				
<p>Pursuant to the SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/137, dated 22nd Oct 2018, B30 incentive shall be paid on trail basis for 'Retail investor' from B30 locations for 1st year only. Till such time the definition of the term 'retail investor' is defined by the regulator, as an interim measure, 'individual investor' inflows from B30 cities shall be considered. As per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/42 the inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor". This circular is effective 15th April 2019. The B30 incentive shall be completely clawed back in case the investment is redeemed / Systematically Transferred /Switched out to another scheme / Switched out to the Direct Plan within 1year of investment. B30 Incentive will be completely recovered / clawed back from the future brokerage payments.This applies even for the exit load free period (within the applicable clawback period of 1 year) mandated due to changes in fundamental attributes of the scheme.</p>				

DSP Mutual Fund				<div>DSP</div> MUTUAL FUND			
Brokerage Period:		From	To				
01st Jan 2020 31st Dec 2020							
Distributor: ARN-54846, The Shamrao Vithal Co Operative Bank Ltd							
Transaction Types: Lump Sum Purchases; Switch Ins, SIP/STP							
Type of Brokerage	B 30 Special Incentive- Trail (%p.a.) 1st Year	Trail Brokerage for : T 30 & B 30		Trail Brokerage for: T 30		Trail Brokerage for: B 30	
Location		Year 1	Year 2 & Onwards	Total 1 Yr Payout	Total 3 Yr Payout	Total 1 Yr Payout	Total 3 Yr Payout
Transaction Limit (Rs)							
Hybrid							
DSP Equity & Bond Fund	1.50%	0.85%	0.85%	0.85%	2.55%	2.35%	4.05%
DSP Equity Savings Fund	1.50%	1.00%	1.00%	1.00%	3.00%	2.50%	4.50%
DSP Regular Savings Fund Fund	1.75%	1.10%	1.10%	1.10%	3.30%	2.85%	5.05%
DSP Dynamic Asset Allocation Fund	1.50%	1.00%	1.00%	1.00%	3.00%	2.50%	4.50%
Equity							
DSP Equity Opportunities Fund	1.50%	0.80%	0.80%	0.80%	2.40%	2.30%	3.90%
DSP Focus Fund	1.75%	0.90%	0.90%	0.90%	2.70%	2.65%	4.45%
DSP Equity Fund	1.75%	0.90%	0.90%	0.90%	2.70%	2.65%	4.45%
DSP Top 100 Equity Fund	1.75%	0.90%	0.90%	0.90%	2.70%	2.65%	4.45%
DSP India TIGER Fund	1.75%	1.00%	1.00%	1.00%	3.00%	2.75%	4.75%
DSP Mid Cap Fund	1.75%	0.80%	0.80%	0.80%	2.40%	2.55%	4.15%
DSP Small Cap Fund	1.75%	0.80%	0.80%	0.80%	2.40%	2.55%	4.15%
DSP NRNE Fund	1.50%	1.15%	1.15%	1.15%	3.45%	2.65%	4.95%
DSP Healthcare Fund	0.75%	1.10%	1.10%	1.10%	3.30%	1.85%	4.05%
DSP Quant Fund	0.00%	0.70%	0.70%	0.70%	2.10%	0.70%	2.10%
Index Fund							
DSP Equal Nifty 50 Fund	0.00%	0.45%	0.45%	0.45%	1.35%	0.45%	1.35%
DSP Nifty 50 Index Fund	0.00%	0.20%	0.20%	0.20%	0.60%	0.20%	0.60%
DSP Nifty Next 50 Index Fund	0.00%	0.30%	0.30%	0.30%	0.90%	0.30%	0.90%
ELSS (Section 80 C)							
DSP Tax Saver Fund	1.75%	0.80%	0.80%	0.80%	2.40%	2.55%	4.15%
Fund Of Fund - International							
DSP Global Allocation Fund	1.50%	0.50%	0.50%	0.50%	1.50%	2.00%	3.00%
DSP US Flexible Equity Fund	1.50%	0.70%	0.70%	0.70%	2.10%	2.20%	3.60%
DSP World Agriculture Fund	1.50%	0.55%	0.55%	0.55%	1.65%	2.05%	3.15%
DSP World Gold Fund	1.50%	0.55%	0.55%	0.55%	1.65%	2.05%	3.15%
DSP World Mining Fund	1.50%	0.50%	0.50%	0.50%	1.50%	2.00%	3.00%
DSP World Energy Fund	1.50%	0.50%	0.50%	0.50%	1.50%	2.00%	3.00%
Arbitrage Fund							
DSP Arbitrage Fund	0.00%	0.45%	0.45%	0.45%	1.35%	0.45%	1.35%
Fixed Income Schemes							
DSP Bond Fund	0.00%	0.40%	0.40%	0.40%	1.20%	0.40%	1.20%
DSP Credit Risk Fund	1.50%	0.70%	0.70%	0.70%	2.10%	2.20%	3.60%
DSP Banking and PSU Debt Fund	0.00%	0.25%	0.25%	0.25%	0.75%	0.25%	0.75%
DSP Short Term Fund	0.00%	0.65%	0.65%	0.65%	1.95%	0.65%	1.95%
DSP Strategic Bond Fund	0.00%	0.65%	0.65%	0.65%	1.95%	0.65%	1.95%
DSP Government Securities Fund	0.00%	0.50%	0.50%	0.50%	1.50%	0.50%	1.50%
DSP 10Y G-Sec Fund	0.00%	0.20%	0.20%	0.20%	0.60%	0.20%	0.60%
DSP Ultra Short Fund	0.00%	0.70%	0.70%	0.70%	2.10%	0.70%	2.10%
DSP Low Duration Fund	0.00%	0.25%	0.25%	0.25%	0.75%	0.25%	0.75%
DSP Liquidity Fund	0.00%	0.05%	0.05%	0.05%	0.15%	0.05%	0.15%
DSP Savings fund	0.00%	0.20%	0.20%	0.20%	0.60%	0.20%	0.60%
DSP Overnight Fund	0.00%	0.05%	0.05%	0.05%	0.15%	0.05%	0.15%
DSP Corporate Bond Fund	0.00%	0.25%	0.25%	0.25%	0.75%	0.25%	0.75%
Schemes		Exit Load					
All Equity & DSP FOF's (Overseas)		Holding period from date of allotment: <12 months - 1%; >=12 months - Nil					
All Hybrid & DSP DAAF Fund		<div>• Nil If the units redeemed or switched-out are upto 10% of the units purchased or switched-in within 12 months from the date of allotment</div> <div>• Nil If units are redeemed or switched out on or after 12 months from the date of allotment</div> <div>• 1% If units are redeemed or switched-out are in excess of 10% of the units purchased or switched-in within 12 months from the date of allotment</div>					
DSP Tax Saver Fund		Investments in DSP Tax Saver Fund are subject to lock-in period of 36 months from the allotment.					
DSP Credit Risk Fund		<div>• Nil If the units redeemed or switched-out : on or after 12 months or are upto 10% of the units purchased or switched-in within 12 months from date of allotment</div> <div>• 1% If units are redeemed/switched-out are in excess of 10% of the units purchased or switched-in within 12 months from date of allotment</div>					
DSP Bond Fund		Holding period from date of allotment: <=6 months - 0.25%; >6 months - Nil					

Statement of Commissions Payable to Distributors for 1st July 2020 to 30th September 2020

Name of AMC: **HDFC Asset Management Company Limited**
 Name of Mutual Fund: **HDFC Mutual Fund**



Brokerage Rate applicable for Lumpsum & SIP Investments			Trail Year 1 Onwards - T30 & B30 APM (p.a)	Additional Commission B30 Cities Trail Yr 1 - APM (p.a.) #	SIP/STP Incentive - Perpetual Trail @	3 Years Payout - T30		3 Years Payout - B30	
Scheme Name	Category	Exit Load Period				Lumpsum	SIP	Lumpsum	SIP
Equity Schemes:									
HDFC Equity Fund	Multi Cap Fund	12 Months	0.65%	1.50%	0.05%	1.95%	2.10%	3.45%	3.60%
HDFC Top 100 Fund	Large Cap Fund	12 Months	0.65%	1.50%	0.05%	1.95%	2.10%	3.45%	3.60%
HDFC Growth Opportunities Fund	Large & Mid Cap Fund	12 Months	0.85%	1.50%	0.05%	2.55%	2.70%	4.05%	4.20%
HDFC Mid Cap Opportunities Fund	Mid Cap Fund	12 Months	0.65%	1.50%	0.05%	1.95%	2.10%	3.45%	3.60%
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.70%	1.50%	0.05%	2.10%	2.25%	3.60%	3.75%
HDFC Capital Builder Value Fund	Value Fund	12 Months	0.75%	1.50%	0.05%	2.25%	2.40%	3.75%	3.90%
HDFC Focused 30 Fund	Focused Fund	12 Months	0.95%	1.50%	0.05%	2.85%	3.00%	4.35%	4.50%
HDFC Infrastructure Fund	Sectoral / Thematic Fund	12 Months	0.90%	1.50%	0.05%	2.70%	2.85%	4.20%	4.35%
HDFC Tax Saver Fund	ELSS	3 Years lock-in	0.70%	1.50%	0.05%	2.10%	2.25%	3.60%	3.75%
Hybrid Schemes:									
HDFC Hybrid Debt Fund	Conservative Hybrid Fund	12 Months	0.65%	1.50%	0.05%	1.95%	2.10%	3.45%	3.60%
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.65%	1.50%	0.05%	1.95%	2.10%	3.45%	3.60%
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.60%	1.50%	0.05%	1.80%	1.95%	3.30%	3.45%
HDFC Multi-Asset Fund	Multi Asset Allocation	12 Months	0.90%	1.50%	0.05%	2.70%	2.85%	4.20%	4.35%
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	0.45%	-	0.05%	1.35%	1.50%	1.35%	1.50%
HDFC Equity Savings Fund	Equity Savings Fund	12 Months	0.75%	1.50%	0.05%	2.25%	2.40%	3.75%	3.90%
Solution Oriented Schemes:									
HDFC Retirement Savings Fund	Retirement Fund	\$	0.90%	1.50%	0.05%	2.70%	2.85%	4.20%	4.35%
HDFC Children's Gift Fund	Children's Fund	\$\$	0.75%	1.50%	0.05%	2.25%	2.40%	3.75%	3.90%
Other Schemes:									
HDFC Index Fund - NIFTY 50 Plan	Index	3 days	0.15%	-	-	0.45%	0.45%	0.45%	0.45%
HDFC Index Fund – Sensex Plan		3 days	0.15%	-	-	0.45%	0.45%	0.45%	0.45%
HDFC Dynamic PE Ratio Fund of Funds	FOF	12 Months	0.65%	-	-	1.95%	1.95%	1.95%	1.95%
HDFC Gold Fund		12 Months	0.25%	1.50%	0.05%	0.75%	0.90%	2.25%	2.40%
Debt Schemes:									
HDFC Overnight Fund	Overnight Fund	NIL	0.05%	-	-	0.15%	0.15%	0.15%	0.15%
HDFC Liquid Fund	Liquid Fund	7 days	0.05%	-	-	0.15%	0.15%	0.15%	0.15%
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.25%	-	0.05%	0.75%	0.90%	0.75%	0.90%
HDFC Low Duration Fund	Low Duration Fund	NIL	0.55%	-	0.05%	1.65%	1.80%	1.65%	1.80%
HDFC Money Market Fund	Money Market Fund	NIL	0.10%	-	-	0.30%	0.30%	0.30%	0.30%
HDFC Short Term Debt Fund (For Jul-20)	Short Duration Fund	NIL	0.20%	1.50%	0.05%	0.60%	0.75%	2.10%	2.25%
HDFC Short Term Debt Fund (For Aug-20 to Sep-20)	Short Duration Fund	NIL	0.35%	1.50%	0.05%	1.05%	1.20%	2.55%	2.70%
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.65%	1.50%	0.05%	1.95%	2.10%	3.45%	3.60%
HDFC Income Fund	Medium to Long Duration Fund	1 Month	0.90%	1.50%	0.05%	2.70%	2.85%	4.20%	4.35%
HDFC Dynamic Debt Fund	Dynamic Bond Fund	6 Months	0.75%	1.50%	0.05%	2.25%	2.40%	3.75%	3.90%
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.25%	1.50%	0.05%	0.75%	0.90%	2.25%	2.40%
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.55%	1.50%	0.05%	1.65%	1.80%	3.15%	3.30%
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.35%	1.50%	0.05%	1.05%	1.20%	2.55%	2.70%
HDFC Gilt Fund	Gilt Fund	NIL	0.45%	1.50%	0.05%	1.35%	1.50%	2.85%	3.00%
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.20%	-	0.05%	0.60%	0.75%	0.60%	0.75%

APM - Annualised Payable Monthly

@* For all instalments of SIP/STPs registered in the period of 1st July 2020 to 30th September 2020

\$* Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

\$\$* Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

#* The additional commission for B-30 cities shall be paid as trail only on investment amount (applicable for individual investors only). In case the investment is redeemed within 12 months, the additional trail commission paid shall be recovered/clawed back/set off fully from the future brokerage payments, at AMC's sole discretion. The inflows of amount upto Rs. 2,00,000/- per transaction, by individual investors shall be eligible for additional commission for mobilisation from B30 cities.

For general terms and conditions, please refer to the next page

NIPPON INDIA MF Brokerage Structure for July-20 SVC CO OPERATIVE BANK LTD (ARN-54846)

(Lumpsum & SIP Investments)						T-30		B-30		
Proposed Category	Scheme_name	Exit_Load	Claw Back Period	1st Yr. Trail (p.a)	2nd Yr. Onwards Trail (p.a)	Annual Retention Incentive for B-30 Locations- in Trail (p.a.)	Total 1st yr Payout	3 yr Payout	Total 1st yr Payout	3 yr Payout
Equity										
Focussed Fund - Multi Cap	NIPPON INDIA FOCUSED EQUITY FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Large & MID Cap	NIPPON INDIA VISION FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Large Cap	NIPPON INDIA LARGE CAP FUND	7 Days	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Mid Cap	NIPPON INDIA GROWTH FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Sectoral	NIPPON INDIA PHARMA FUND	1 Month	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Sectoral	NIPPON INDIA BANKING FUND	1 Month	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Small Cap	NIPPON INDIA SMALL CAP FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Thematic	NIPPON INDIA CONSUMPTION FUND	1 Month	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Thematic	NIPPON INDIA - US EQUITY OPPORTUNITES FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Thematic	NIPPON INDIA - JAPAN EQUITY FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Thematic	NIPPON INDIA QUANT FUND	1 Month	12 Months	0.60%	0.60%	1.50%	0.60%	1.80%	2.10%	3.30%
Thematic	NIPPON INDIA POWER & INFRA FUND	1 Month	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Value Fund	NIPPON INDIA VALUE FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Hybrid, Bond & Equity Savings										
Aggressive Hybrid	NIPPON INDIA EQUITY HYBRID FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Conservative Hybrid	NIPPON INDIA HYBRID BOND FUND	12 Months	12 Months	0.50%	0.50%	1.00%	0.50%	1.50%	1.50%	2.50%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Goal Based										
ELSS	NIPPON INDIA TAX SAVER (ELSS) FUND	3 yr lock in	3 Years Lock In	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME	5 yr lock in	5 Years Lock In	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Retirement	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME	5 yr lock in	5 Years Lock In	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Index & FoF										
FOF	NIPPON INDIA GOLD SAVINGS FUND	15 days	12 Months	0.25%	0.25%	0.50%	0.25%	0.75%	0.75%	1.25%
FOF	NIPPON INDIA JUNIOR BEES FOF	NIL	No Clawback	0.25%	0.25%	0.00%	0.25%	0.75%	0.25%	0.75%
Index	NIPPON INDIA INDEX FUND - NIFTY PLAN	7 days	No Clawback	0.50%	0.50%	0.00%	0.50%	1.50%	0.50%	1.50%
Index	NIPPON INDIA INDEX FUND - SENSEX PLAN	7 days	No Clawback	0.50%	0.50%	0.00%	0.50%	1.50%	0.50%	1.50%
Debt										
Banking & PSU	NIPPON INDIA BANKING & PSU DEBT FUND	NIL	No Clawback	0.15%	0.15%	0.00%	0.15%	0.45%	0.15%	0.45%
Corporate Bond	NIPPON INDIA PRIME DEBT FUND	NIL	No Clawback	0.20%	0.20%	0.00%	0.20%	0.60%	0.20%	0.60%
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	12 Months	0.80%	0.80%	0.50%	0.80%	2.40%	1.30%	2.90%
Dynamic Bond	NIPPON INDIA DYNAMIC BOND FUND	12 Months	12 Months	0.35%	0.35%	0.00%	0.35%	1.05%	0.35%	1.05%
Floater	NIPPON INDIA FLOATING RATE FUND	1 Month	No Clawback	0.20%	0.20%	0.00%	0.20%	0.60%	0.20%	0.60%
Gilt	NIPPON INDIA GILT SECURITIES FUND	NIL	No Clawback	0.85%	0.85%	0.00%	0.85%	2.55%	0.85%	2.55%
Long Duration	NIPPON INDIA NIVESH LAKSHYA FUND	36 Months	No Clawback	0.20%	0.20%	0.00%	0.20%	0.60%	0.20%	0.60%
Low Duration Fund	NIPPON INDIA LOW DURATION FUND	NIL	No Clawback	0.20%	0.20%	0.00%	0.20%	0.60%	0.20%	0.60%
Medium & Long Duration	NIPPON INDIA INCOME FUND	NIL	No Clawback	1.05%	0.85%	0.00%	1.05%	2.75%	1.05%	2.75%
Medium Duration	NIPPON INDIA STRATEGIC DEBT FUND	12 Months	12 Months	0.75%	0.75%	0.00%	0.75%	2.25%	0.75%	2.25%
Short Term	NIPPON INDIA SHORT TERM FUND	NIL	No Clawback	0.70%	0.45%	0.00%	0.70%	1.60%	0.70%	1.60%
Arbitrage										
Arbitrage	NIPPON INDIA ARBITRAGE FUND	1 Month	No Clawback	0.50%	0.50%	0.00%	0.50%	1.50%	0.50%	1.50%
Liquid and Money Market										
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	No Clawback	0.07%	0.07%	0.00%	0.07%	0.21%	0.07%	0.21%
Liquid Fund	NIPPON INDIA LIQUID FUND	7 days	No Clawback	0.05%	0.05%	0.00%	0.05%	0.15%	0.05%	0.15%
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	No Clawback	0.05%	0.05%	0.00%	0.05%	0.15%	0.05%	0.15%
Ultra Shor Duration	NIPPON INDIA ULTRA SHORT DURATION FUND	NIL	No Clawback	0.70%	0.70%	0.00%	0.70%	2.10%	0.70%	2.10%

NIPPON INDIA MF Brokerage Structure for Aug-20 SVC CO OPERATIVE BANK LTD (ARN-54846)

(Lumpsum & SIP Investments)						T-30		B-30		
Proposed Category	Scheme_name	Exit_Load	Claw Back Period	1st Yr. Trail (p.a)	2nd Yr. Onwards Trail (p.a)	Annual Retention Incentive for B-30 Locations- in Trail (p.a.)	Total 1st yr Payout	3 yr Payout	Total 1st yr Payout	3 yr Payout
Equity										
Focussed Fund - Multi Cap	NIPPON INDIA FOCUSED EQUITY FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Large & MID Cap	NIPPON INDIA VISION FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Large Cap	NIPPON INDIA LARGE CAP FUND	7 Days	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Mid Cap	NIPPON INDIA GROWTH FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Sectoral	NIPPON INDIA PHARMA FUND	1 Month	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Sectoral	NIPPON INDIA BANKING FUND	1 Month	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Small Cap	NIPPON INDIA SMALL CAP FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Thematic	NIPPON INDIA CONSUMPTION FUND	1 Month	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Thematic	NIPPON INDIA - US EQUITY OPPORTUNITES FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Thematic	NIPPON INDIA - JAPAN EQUITY FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Thematic	NIPPON INDIA QUANT FUND	1 Month	12 Months	0.60%	0.60%	1.50%	0.60%	1.80%	2.10%	3.30%
Thematic	NIPPON INDIA POWER & INFRA FUND	1 Month	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Value Fund	NIPPON INDIA VALUE FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Hybrid, Bond & Equity Savings										
Aggressive Hybrid	NIPPON INDIA EQUITY HYBRID FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Conservative Hybrid	NIPPON INDIA HYBRID BOND FUND	12 Months	12 Months	0.50%	0.50%	1.00%	0.50%	1.50%	1.50%	2.50%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Goal Based										
ELSS	NIPPON INDIA TAX SAVER (ELSS) FUND	3 yr lock in	3 Years Lock In	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME	5 yr lock in	5 Years Lock In	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Retirement	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME	5 yr lock in	5 Years Lock In	0.50%	0.50%	1.50%	0.50%	1.50%	2.00%	3.00%
Index & FoF										
FOF	NIPPON INDIA GOLD SAVINGS FUND	15 days	12 Months	0.25%	0.25%	0.50%	0.25%	0.75%	0.75%	1.25%
FOF	NIPPON INDIA JUNIOR BEES FOF	NIL	No Clawback	0.25%	0.25%	0.00%	0.25%	0.75%	0.25%	0.75%
Index	NIPPON INDIA INDEX FUND - NIFTY PLAN	7 days	No Clawback	0.50%	0.50%	0.00%	0.50%	1.50%	0.50%	1.50%
Index	NIPPON INDIA INDEX FUND - SENSEX PLAN	7 days	No Clawback	0.50%	0.50%	0.00%	0.50%	1.50%	0.50%	1.50%
Debt										
Banking & PSU	NIPPON INDIA BANKING & PSU DEBT FUND	NIL	No Clawback	0.15%	0.15%	0.00%	0.15%	0.45%	0.15%	0.45%
Corporate Bond	NIPPON INDIA PRIME DEBT FUND	NIL	No Clawback	0.20%	0.20%	0.00%	0.20%	0.60%	0.20%	0.60%
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	12 Months	0.80%	0.80%	0.50%	0.80%	2.40%	1.30%	2.90%
Dynamic Bond	NIPPON INDIA DYNAMIC BOND FUND	12 Months	12 Months	0.35%	0.35%	0.00%	0.35%	1.05%	0.35%	1.05%
Floater	NIPPON INDIA FLOATING RATE FUND	1 Month	No Clawback	0.20%	0.20%	0.00%	0.20%	0.60%	0.20%	0.60%
Gilt	NIPPON INDIA GILT SECURITIES FUND	NIL	No Clawback	0.85%	0.85%	0.00%	0.85%	2.55%	0.85%	2.55%
Long Duration	NIPPON INDIA NIVESH LAKSHYA FUND	36 Months	No Clawback	0.20%	0.20%	0.00%	0.20%	0.60%	0.20%	0.60%
Low Duration Fund	NIPPON INDIA LOW DURATION FUND	NIL	No Clawback	0.20%	0.20%	0.00%	0.20%	0.60%	0.20%	0.60%
Medium & Long Duration	NIPPON INDIA INCOME FUND	NIL	No Clawback	1.05%	0.85%	0.00%	1.05%	2.75%	1.05%	2.75%
Medium Duration	NIPPON INDIA STRATEGIC DEBT FUND	12 Months	12 Months	0.75%	0.75%	0.00%	0.75%	2.25%	0.75%	2.25%
Short Term	NIPPON INDIA SHORT TERM FUND	NIL	No Clawback	0.70%	0.45%	0.00%	0.70%	1.60%	0.70%	1.60%
Arbitrage										
Arbitrage	NIPPON INDIA ARBITRAGE FUND	1 Month	No Clawback	0.50%	0.50%	0.00%	0.50%	1.50%	0.50%	1.50%
Liquid and Money Market										
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	No Clawback	0.07%	0.07%	0.00%	0.07%	0.21%	0.07%	0.21%
Liquid Fund	NIPPON INDIA LIQUID FUND	7 days	No Clawback	0.05%	0.05%	0.00%	0.05%	0.15%	0.05%	0.15%
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	No Clawback	0.05%	0.05%	0.00%	0.05%	0.15%	0.05%	0.15%
Ultra Shor Duration	NIPPON INDIA ULTRA SHORT DURATION FUND	NIL	No Clawback	0.70%	0.70%	0.00%	0.70%	2.10%	0.70%	2.10%

NIPPON INDIA MF Brokerage Structure for Sep-20 SVC CO OPERATIVE BANK LTD (ARN-54846)										
(Lumpsum & SIP Investments)						T-30		B-30		
Proposed Category	Scheme_name	Exit_Load	Claw Back Period	1st Yr. Trail (p.a)	2nd Yr. Onwards Trail (p.a)	Annual Retention Incentive for B-30 Locations- in Trail (p.a.)	Total 1st yr Payout	3 yr Payout	Total 1st yr Payout	3 yr Payout
Equity										
Focussed Fund - Multi Cap	NIPPON INDIA FOCUSED EQUITY FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Large & MID Cap	NIPPON INDIA VISION FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Large Cap	NIPPON INDIA LARGE CAP FUND	7 Days	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Mid Cap	NIPPON INDIA GROWTH FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Sectoral	NIPPON INDIA PHARMA FUND	1 Month	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Sectoral	NIPPON INDIA BANKING FUND	1 Month	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Small Cap	NIPPON INDIA SMALL CAP FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Thematic	NIPPON INDIA CONSUMPTION FUND	1 Month	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Thematic	NIPPON INDIA - US EQUITY OPPORTUNITES FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Thematic	NIPPON INDIA - JAPAN EQUITY FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Thematic	NIPPON INDIA QUANT FUND	1 Month	12 Months	0.60%	0.60%	1.50%	0.60%	1.80%	1.20%	3.30%
Thematic	NIPPON INDIA POWER & INFRA FUND	1 Month	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Value Fund	NIPPON INDIA VALUE FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Hybrid, Bond & Equity Savings										
Aggressive Hybrid	NIPPON INDIA EQUITY HYBRID FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Conservative Hybrid	NIPPON INDIA HYBRID BOND FUND	12 Months	12 Months	0.50%	0.50%	1.00%	0.50%	1.50%	1.00%	2.50%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	12 Months	12 Months	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Multi Asset	NIPPON INDIA MULTI ASSET FUND	12 Months	12 Months	1.10%	1.10%	1.00%	1.10%	3.30%	2.20%	4.30%
Goal Based										
ELSS	NIPPON INDIA TAX SAVER (ELSS) FUND	3 yr lock in	3 Years Lock In	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME	5 yr lock in	5 Years Lock In	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Retirement	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME	5 yr lock in	5 Years Lock In	0.50%	0.50%	1.50%	0.50%	1.50%	1.00%	3.00%
Index & FoF										
FOF	NIPPON INDIA GOLD SAVINGS FUND	15 days	12 Months	0.25%	0.25%	0.50%	0.25%	0.75%	0.50%	1.25%
FOF	NIPPON INDIA JUNIOR BEES FOF	NIL	No Clawback	0.25%	0.25%	0.00%	0.25%	0.75%	0.50%	0.75%
Index	NIPPON INDIA INDEX FUND - NIFTY PLAN	7 days	No Clawback	0.50%	0.50%	0.00%	0.50%	1.50%	1.00%	1.50%
Index	NIPPON INDIA INDEX FUND - SENSEX PLAN	7 days	No Clawback	0.50%	0.50%	0.00%	0.50%	1.50%	1.00%	1.50%
Debt										
Banking & PSU	NIPPON INDIA BANKING & PSU DEBT FUND	NIL	No Clawback	0.15%	0.15%	0.00%	0.15%	0.45%	0.30%	0.45%
Corporate Bond	NIPPON INDIA PRIME DEBT FUND	NIL	No Clawback	0.20%	0.20%	0.00%	0.20%	0.60%	0.40%	0.60%
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	12 Months	0.80%	0.80%	0.50%	0.80%	2.40%	1.60%	2.90%
Dynamic Bond	NIPPON INDIA DYNAMIC BOND FUND	12 Months	12 Months	0.35%	0.35%	0.00%	0.35%	1.05%	0.70%	1.05%
Floater	NIPPON INDIA FLOATING RATE FUND	1 Month	No Clawback	0.20%	0.20%	0.00%	0.20%	0.60%	0.40%	0.60%
Gilt	NIPPON INDIA GILT SECURITIES FUND	NIL	No Clawback	0.85%	0.85%	0.00%	0.85%	2.55%	1.70%	2.55%
Long Duration	NIPPON INDIA NIVESH LAKSHYA FUND	36 Months	No Clawback	0.20%	0.20%	0.00%	0.20%	0.60%	0.40%	0.60%
Low Duration Fund	NIPPON INDIA LOW DURATION FUND	NIL	No Clawback	0.20%	0.20%	0.00%	0.20%	0.60%	0.40%	0.60%
Medium & Long Duration	NIPPON INDIA INCOME FUND	NIL	No Clawback	1.05%	0.85%	0.00%	1.05%	2.75%	1.90%	2.75%
Medium Duration	NIPPON INDIA STRATEGIC DEBT FUND	12 Months	12 Months	0.75%	0.75%	0.00%	0.75%	2.25%	1.50%	2.25%
Short Term	NIPPON INDIA SHORT TERM FUND	NIL	No Clawback	0.70%	0.45%	0.00%	0.70%	1.60%	1.15%	1.60%
Arbitrage										
Arbitrage	NIPPON INDIA ARBITRAGE FUND	1 Month	No Clawback	0.50%	0.50%	0.00%	0.50%	1.50%	1.00%	1.50%
Liquid and Money Market										
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	No Clawback	0.07%	0.07%	0.00%	0.07%	0.21%	0.14%	0.21%
Liquid Fund	NIPPON INDIA LIQUID FUND	7 days	No Clawback	0.05%	0.05%	0.00%	0.05%	0.15%	0.10%	0.15%
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	No Clawback	0.05%	0.05%	0.00%	0.05%	0.15%	0.10%	0.15%
Ultra Shor Duration	NIPPON INDIA ULTRA SHORT DURATION FUND	NIL	No Clawback	0.70%	0.70%	0.00%	0.70%	2.10%	1.40%	2.10%

Mutual Fund

COMMISSION STRUCTURE FOR DISTRIBUTION OF PRINCIPAL MUTUAL FUND SCHEMES FOR THE PERIOD :
JULY 01, 2020 TO SEPTEMBER 30, 2020



SCHEME NAME	Applicable to all cities (T30/B30)	Applicable to B30 cities ⁵		Applicable to all cities (T30/B30)
	Year 1 Trail Commission (p.a.) (A)	**Additional B30 Year 1 trail Commission (p.a.) (B)	Total Year 1 Commission for B30 Cities [A + B]	Year 2 Onwards Trail Commission (p.a.)
EQUITY ORIENTED, ELSS AND BALANCED SCHEMES				
Principal Emerging BlueChip Fund	0.75%	1.50%	2.25%	0.75%
Principal Hybrid Equity Fund	0.75%	1.50%	2.25%	0.75%
Principal Multi Cap Growth Fund	0.75%	1.50%	2.25%	0.75%
Principal Tax Savings Fund	1.00%	1.50%	2.50%	1.00%
Principal Dividend Yield Fund	1.00%	1.50%	2.50%	1.00%
Principal Equity Savings Fund	1.00%	1.50%	2.50%	1.00%
Principal Focused Multicap Fund	1.00%	1.50%	2.50%	1.00%
Principal Balanced Advantage Fund	1.00%	1.50%	2.50%	1.00%
Principal Small Cap Fund	1.00%	1.50%	2.50%	1.00%
Principal Midcap Fund	1.00%	1.50%	2.50%	1.00%
Principal Global Opportunities Fund	0.50%	0.00%	0.50%	0.50%
Principal Nifty 100 Equal Weight Fund	0.25%	0.00%	0.25%	0.25%
Principal Arbitrage Fund	0.40%	0.00%	0.40%	0.40%
Principal Retirement Savings Fund - Conservative Plan	1.25%	1.50%	2.75%	1.25%
Principal Retirement Savings Fund - Moderate Plan	1.25%	1.50%	2.75%	1.25%
Principal Retirement Savings Fund - Progressive Plan	1.25%	1.50%	2.75%	1.25%
DEBT AND LIQUID SCHEMES				
Principal Dynamic Bond Fund	0.90%	0.00%	0.90%	0.65%
Principal Short Term Debt Fund	0.55%	0.00%	0.55%	0.50%
Principal Credit Risk Fund	1.25%	0.00%	1.25%	0.75%
Principal Low Duration Fund	0.40%	0.00%	0.40%	0.20%
Principal Ultra Short Term Fund	0.75%	0.00%	0.75%	0.75%
Principal Cash Management Fund	0.10%	0.00%	0.10%	0.10%

IMPORTANT NOTES

Additional B30 Year 1 Trail Commission:

SAs per SEBI circular dated October 22, 2018, B30 additional year 1 trail commission shall be payable only on inflows from retail investors from B 30 cities. SEBI through circular SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019 has clarified that w.e.f April 15, 2019, 'retail investors' shall be those individual investors who invest upto 2 lakh per transaction. Further, in case of multiple applications for purchases/ switch-ins in any of the Scheme (irrespective of its Plan/ Option) on the same business day, such application shall be consolidated at PAN level to verify if such inflow post aggregation can be considered as inflow from 'retail investor'.

**In case the investment made from B30 cities is redeemed/ switched out to any other scheme, within one year from the date of subscription, then entire Additional B30 Year 1 Commission, paid till the date of redemption/Switched out, shall be recovered or clawed back/ set off from future commission payments.

Commission shall be payable on fresh Dividend reinvestment units allotted from April 01, 2019

This Commission Structure is applicable for lump sum & SIP/STPI (Fresh/Existing) investments.

TERMS & CONDITIONS

- 1) By distributing the units of Principal Mutual Fund (PMF), the distributor consents to comply with all the terms and conditions mentioned in this document as well as such other documents/ agreements /empanelment form in connection with the distribution services provided to PMF/PAMC.
- 2) The commission structure and the payout thereof is subject to empanelment of the distributor with the AMC, various SEBI/AMFI regulations/ guidelines as may be applicable from time to time, including but not limited to regulations/ guidelines relating to forfeiture of Commission.
- 3) The AMC reserves the right to amend/withdraw the structure applicable to existing/fresh mobilisation procured by Distributor without prior intimation and assigning any reasons.
- 4) Only the valid application form under Regular Plan with ARN number mentioned in the broker code will be considered for the commission payment.
- 5) The list of Top 30 (T30) Cities is provided by AMFI from time to time & Cities Beyond Top 30 Cities (B-30) refers to all the cities beyond the Top 30 cities. As per AMFI Best Practice Guidelines dated March 20, 2019 on Standard Procedure for Tagging Transactions to T30/ B30 PIN codes, transactions with missing or invalid PIN codes shall be considered as T-30 transaction w.e.f. April 01, 2019.
- 6) The Commission computation by our R&T Agent will be considered to be final. The AMC shall not entertain any queries on the commission statement/ Commission payout, if the same are received after 15 days from the submission of commission statement/commission payout.
- 7) The threshold value for commission payout through Electronic mode is Rs.100 and through Physical mode is Rs.1000. Please update the bank details (if the core bank details are not updated) for faster payout through electronic mode. Bank mandate form is available under the 'Downloads' section for Distributors.
- 8) All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010 failing which payment of commission on the transactions procured will be suspended till full compliance with the requirements.
- 9) The commission structure is subject to EUIN regulation/ guidelines as specified by SEBI/ AMFI and/ or adopted by the Mutual fund industry.
- 10) The Commission Structure may be modified/ changed during this period based on compliance with D-TER and/ or SEBI/ AMFI requirements and any changes in the Regulation with respect to TER/ Fund Expenses. Any excess commission paid in breach of DTER/ available TER or any amount due to AMC by distributor will be recovered against the commission payable to Distributor or as a refund by the way of Direct payment to AMC from the Distributor.
- 11) In case the Commission payable to the distributor is insufficient to cover the recovery amount, the recovery will be tried for three consecutive months. In case the recovery is still not possible, an intimation letter will be sent to the distributor asking him to refund the money to the AMC. In case the distributor does not pay the money within one month from the date of the receipt of the notice, the AMC will approach AMFI for the resolution of the same or initiate the required corrective action including legal proceedings as it may deem fit. Recovery shall be assessed at the ARN level and not at the scheme level.
- 12) The commission structure and all the rates mentioned in the Commission Structure are inclusive of GST and any other applicable taxes. In addition, TDS shall be recovered as required under IT Act as per rates applicable and as amended from time to time. Distributors have to provide the GSTIN and related details to CAMS AMFI unit.
- 13) The distributors shall adhere to all relevant SEBI circulars on Code of Conduct and SEBI Regulations.
- 14) If any distributor is found indulging in excessive churning of investments, the AMC reserves the right to stop all future payments of commission and may also claw back the commission already paid.
- 15) As per the current guidelines issued by SEBI, commission (if any) may also be paid by the Investor directly to his Distributor/ Advisor based on his assessment of various factors including the service rendered by the Distributor/ Advisor. Further, the revised guidelines state that the Distributor/ Advisor is required to disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the Investor.
- 16) As communicated by SEBI, any sales promotional or any other literature, prepared by Distributors about the fund house products, should adhere and comply with SEBI guidelines. Accordingly, you are required to ensure that such literature issued by you should comply with the relevant SEBI prescribed Advertisement Code and all other relevant circulars/ guidelines issued from time to time, including any guidelines/instructions issued by AMC inter alia concerning preparation and release of such material.
- 17) SEBI requires to ensure that all Unitholders are provided unrestricted access to the Mutual Fund/ AMC and ensure that the existing and potential Unitholder's rights are not restricted in any manner. Accordingly, the AMCs shall accept and suitably act upon any requests to undertake commercial/ non-commercial transactions related to the Schemes of Principal Mutual Fund directly initiated by the Unitholders/ Investors.
- 18) As per SEBI regulations, you are not entitled to commission on your own investments. Please note that receiving commission on own investments will be violation of SEBI Regulations and you are required to immediately bring any such instances to our attention so that the same can be recovered immediately. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
- 19) Principal Mutual Fund communicates all distributor commission structures only through pmfdistributorcommission@principalindia.com. Principal Mutual Fund shall not take liability for any commission structure communicated through any other email id, or, through any other medium, unless such communication has been confirmed by pmfdistributorcommission@principalindia.com.
- 20) All and/ or any dispute(s) arising out of or in relation to the above shall be subject to jurisdiction of courts in Mumbai.

PRINCIPAL ASSET MANAGEMENT PRIVATE LIMITED (CIN: U25000MH1991PTC064092)

Regd. Office: Exchange Plaza, 'B' Wing, Gr. Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051.

1800-266-2040

pmfdistributorcommission@principalindia.com

www.principalindia.com

July 07, 2020

ARN-54846

SVC CO OPERATIVE BANK LTD

SVC TOWER NEHRU ROAD

SANTACRUZ EAST, MUMBAI - 400055

Dear Sir / Madam,

Re : Preferred Distribution Agreement - 01-Jul-2020 - 30-Sep-2020

The specifics of the fee structure arrangement between Sundaram Mutual Fund and SVC CO OPERATIVE BANK LTD for the period 01-Jul-2020 - 30-Sep-2020 is as follows

i) Equity Schemes - Lumpsum Investments:
Fee Structure - T30 Cities

Product	Year-1 Trail(%)	Year-2 Trail(%)	Year-3 Trail(%)	Year-4 Onwards(%)
CATEGORY A				
Sundaram Fin. Services Opps Fund	1.45	1.45	1.45	1.45
Sundaram Equity Savings Fund	1.45	1.45	1.45	1.45
CATEGORY B				
Sundaram Balanced Advantage Fund	1.40	1.40	1.40	1.40
Sundaram Infrastructure Advantage	1.30	1.30	1.30	1.30
Sundaram Equity Fund	1.40	1.40	1.40	1.40
CATEGORY C				
Sundaram Equity Hybrid Fund	1.15	1.15	1.15	1.15
Sundaram Small Cap Fund	1.15	1.15	1.15	1.15
Sundaram Services Fund	1.15	1.15	1.15	1.15
Sundaram Select Focus	1.15	1.15	1.15	1.15
Sundaram Large And Mid Cap Fund	1.15	1.15	1.15	1.15
CATEGORY D				
Sundaram Mid Cap Fund	0.95	0.95	0.95	0.95
Sundaram Diversified Equity Fund	1.00	1.00	1.00	1.00
Sundaram Rural And Consumption Fund	1.05	1.05	1.05	1.05
CATEGORY E				
Sundaram Smart Nifty 100 Equal Weight Fund	0.40	0.40	0.40	0.40
CATEGORY F				
Sundaram Global Brand Fund	0.20	0.20	0.20	0.20

Fee Structure - B30 Cities

Product	ARI(%)	Year-1 Trail(%)	Year-2 Trail(%)	Year-3 Trail(%)	Year-4 Onwards(%)
CATEGORY A					
Sundaram Fin. Services Opps Fund	1.25	1.45	1.45	1.45	1.45
Sundaram Equity Savings Fund	1.25	1.45	1.45	1.45	1.45
CATEGORY B					
Sundaram Balanced Advantage Fund	1.25	1.40	1.40	1.40	1.40
Sundaram Infrastructure Advantage	1.25	1.30	1.30	1.30	1.30
Sundaram Equity Fund	1.25	1.40	1.40	1.40	1.40
CATEGORY C					
Sundaram Equity Hybrid Fund	1.25	1.15	1.15	1.15	1.15
Sundaram Small Cap Fund	1.25	1.15	1.15	1.15	1.15
Sundaram Services Fund	1.25	1.15	1.15	1.15	1.15
Sundaram Select Focus	1.25	1.15	1.15	1.15	1.15
Sundaram Large And Mid Cap Fund	1.25	1.15	1.15	1.15	1.15
CATEGORY D					
Sundaram Mid Cap Fund	1.25	0.95	0.95	0.95	0.95
Sundaram Diversified Equity Fund	1.25	1.00	1.00	1.00	1.00
Sundaram Rural And Consumption Fund	1.25	1.05	1.05	1.05	1.05
CATEGORY E					
Sundaram Smart Nifty 100 Equal Weight Fund	0.00	0.40	0.40	0.40	0.40
CATEGORY F					
Sundaram Global Brand Fund	1.25	0.20	0.20	0.20	0.20

ii) Equity Schemes - SIP Investments:

Fee Structure - T30 Cities

Product	Year-1 Trail(%)	Year-2 Trail(%)	Year-3 Trail(%)	Year-4 Onwards(%)
CATEGORY A				
Sundaram Fin. Services Opps Fund	1.45	1.45	1.45	1.45
Sundaram Equity Savings Fund	1.45	1.45	1.45	1.45
CATEGORY B				
Sundaram Balanced Advantage Fund	1.40	1.40	1.40	1.40
Sundaram Infrastructure Advantage	1.30	1.30	1.30	1.30
Sundaram Equity Fund	1.40	1.40	1.40	1.40
CATEGORY C				
Sundaram Equity Hybrid Fund	1.15	1.15	1.15	1.15
Sundaram Small Cap Fund	1.15	1.15	1.15	1.15
Sundaram Services Fund	1.15	1.15	1.15	1.15
Sundaram Select Focus	1.15	1.15	1.15	1.15
Sundaram Large And Mid Cap Fund	1.15	1.15	1.15	1.15
CATEGORY D				
Sundaram Mid Cap Fund	0.95	0.95	0.95	0.95
Sundaram Diversified Equity Fund	1.00	1.00	1.00	1.00
Sundaram Rural And Consumption Fund	1.05	1.05	1.05	1.05
CATEGORY E				
Sundaram Smart Nifty 100 Equal Weight Fund	0.40	0.40	0.40	0.40
CATEGORY F				
Sundaram Global Brand Fund	0.20	0.20	0.20	0.20

Fee Structure - B30 Cities

Product	ARI(%)	Year-1 Trail(%)	Year-2 Trail(%)	Year-3 Trail(%)	Year-4 Onwards(%)
CATEGORY A					
Sundaram Fin. Services Opps Fund	1.25	1.45	1.45	1.45	1.45
Sundaram Equity Savings Fund	1.25	1.45	1.45	1.45	1.45
CATEGORY B					
Sundaram Balanced Advantage Fund	1.25	1.40	1.40	1.40	1.40
Sundaram Infrastructure Advantage	1.25	1.30	1.30	1.30	1.30
Sundaram Equity Fund	1.25	1.40	1.40	1.40	1.40
CATEGORY C					
Sundaram Equity Hybrid Fund	1.25	1.15	1.15	1.15	1.15
Sundaram Small Cap Fund	1.25	1.15	1.15	1.15	1.15
Sundaram Services Fund	1.25	1.15	1.15	1.15	1.15
Sundaram Select Focus	1.25	1.15	1.15	1.15	1.15
Sundaram Large And Mid Cap Fund	1.25	1.15	1.15	1.15	1.15
CATEGORY D					
Sundaram Mid Cap Fund	1.25	0.95	0.95	0.95	0.95
Sundaram Diversified Equity Fund	1.25	1.00	1.00	1.00	1.00
Sundaram Rural And Consumption Fund	1.25	1.05	1.05	1.05	1.05
CATEGORY E					
Sundaram Smart Nifty 100 Equal Weight Fund	0.00	0.40	0.40	0.40	0.40
CATEGORY F					
Sundaram Global Brand Fund	1.25	0.20	0.20	0.20	0.20

Other Fixed Income Schemes - Lumpsum & SIP: T30 & B30 Cities

Product	Year-1 Trail(%)	Year-2 Trail(%)	Year-3 Trail(%)	Year-4 Onwards(%)
Hybrid Funds				
Sundaram Debt Oriented Hybrid Fund	0.50	0.50	0.50	0.50
Debt Funds				
Sundaram Medium Term Bond Fund	0.50	0.50	0.50	0.50
Sundaram Short Term Debt Fund	0.50	0.50	0.50	0.50
Sundaram Corporate Bond Fund	0.15	0.15	0.15	0.15
Sundaram Banking & PSU Debt Fund	0.09	0.09	0.09	0.09
Sundaram Money Market Fund	0.05	0.05	0.05	0.05
Liquid & Short Term Funds				
Sundaram Money Fund	0.04	0.04	0.04	0.04
Sundaram Low Duration Fund	0.40	0.40	0.40	0.40
Sundaram Short Term Credit Risk Fund	0.15	0.15	0.15	0.15
Sundaram Overnight Fund	0.10	0.10	0.10	0.10
Sundaram Ultra Short Term Fund	0.40	0.40	0.40	0.40
ARBITRAGE FUND				
Sundaram Arbitrage Fund	0.50	0.50	0.50	0.50

Terms and Conditions:

1. The attached brokerage structure is applicable for the period 01-Jul-2020 to 30-Sep-2020. However, Sundaram Asset Management Ltd. reserves the right to change the Brokerage Rates / Incentives in the intermittent period in the event of Regulatory changes / Industry practices.
2. #Annualised Retention Incentive (ARI) refers to the quantum of additional trail brokerage payable on fresh mobilization in B30 cities. In the event of redemption / without within one year from the date of investment the ARI paid to you will be completely recovered /clawed back /set off from any payment due to you. The ARI brokerage is payable as trail for one year from the date of investment.
3. T-30 refers to TOP 30 cities provided by AMFI / SEBI & B-30 refers to the cities beyond TOP-30 cities referred in AMFI / SEBI guidelines.
4. In the event premature closure of SIP / STP, advance on New SIP (if applicable) will be recovered from the subsequent pay-outs.
5. Sundaram Asset Management Company Limited reserves the right to change the brokerage / incentive without prior intimation.
6. The above compensation structure is inclusive of all applicable taxes and levies (if any). The brokerage payment is subject to receipt of statutory documents and filing (¬ limited to) and invoices, within a reasonable period of time.
7. This letter supersedes any other incentive/ brokerage communication issued earlier for the above period.
8. AMC reserves the right to make prospective changes to the structure including trail on existing assets. In the event of unavoidable reduction in expenses due to regulatory / other reasons, the perpetual trail may undergo change.
9. For all SIP/STP investments, other than new SIP/STP, brokerage on Lumpsum investments applies, If not specifically conveyed.
10. Direct Plan (Lump sum & SIP Investments):
 - i) No brokerage is payable on purchases/ switches into direct plans.
 - ii) Switches from regular plan(s) into Direct Plan(s) will be subject to proportionate or complete clawback as per the guidelines governing clawback.

Looking forward to your support in our products,

Yours sincerely,

Sd/-

Sunil Subramaniam
Managing Director

Note : 'This is a computer generated document. No signature is required'