

**Schedule – I**  
**Life Insurance - Reg 5(b)**

The maximum commission or remuneration as a percentage of premium that is allowed for life insurance products offered by life insurers is as under:

**Table I – Single Premium**

Sl No	Category of Life Insurance Product or Policy	Maximum Commission/ Remuneration on Single Premium payable to insurance agent/ insurance intermediary
A	All individual life products except pure risk products	2%
B	Individual Pure Risk products	7.5%
C	Individual Immediate/ Deferred Annuity	2%
D	One year renewable group pure risk insurance	5% of premium paid during the year or Rs 10 lakhs whichever is less
E	Group Pure Risk (incl Group credit)	5%

F	Group Savings Variable Life Insurance	2%
G	Group Fund based	0.5% of premium paid during the year or Rs10 lakhs whichever is less

**Table II – Regular Premium**

Sl No	Category of Life Insurance Product or Policy	Maximum Commission/ Remuneration on Regular Premium Products or Policies payable to insurance agent/ insurance intermediary	
		First year premium	Renewal Premiums
A	<b>Individual Pure Risk</b>	40%	10%
B	<b>Individual Other than Pure Risk</b>		
i)	In respect of policies with premium payment terms of		
	5 years	15%	7.5%
	6 years	18%	7.5%
	7 years	21%	7.5%
	8 years	24%	7.5%
	9 years	27%	7.5%
	10 years	30%	7.5%
	11 years	33%	7.5%
	12 years or more	35%	7.5%
C	<b>Individual Deferred Annuity / Pension</b>	7.5%	2%
D	<b>Group Pure Risk (incl Group credit) and Group Savings Variable Life</b>	7.5% (only on pure risk premium)	7.5%
E	<b>Government Scheme-Life-Health</b>	As per Government Notification	As per Government Notification

## Schedule – II

### Health Insurance (General & Stand-alone Health Insurers) – Reg 5(c)

The maximum commission or remuneration as a percentage of premium that is allowed for health insurance products offered by general insurers or stand-alone health insurers is as under:

S. No	Line of business	Commissions/ Remuneration
1	Health-Individual*	15%
2	Health-Group (Employer-Employee only) - Annual	7.5%
3	Health-Group (Non Employer-Employee groups – not formed solely for availing insurance as defined in IRDA Group Guidelines of 14 <sup>th</sup> July, 2005) – Annual	15%

4	Health – Group (credit linked upto 5 years)	15%
5	Health-Govt Scheme	As specified in the Government Scheme/ Notification else as per Health - Group (Employer-Employee only) -Annual segment

\*- Individual includes annual premium, 3 years single premium, 3 years regular premium

**Schedule – III**

**General Insurance (other than motor) – Reg 5(d)**

The maximum commission or remuneration as a percentage of premium that is allowed for general insurance (other than motor) is as under:

S. No	Line of business (Other than Motor)	Maximum Commission payable to insurance agent	Maximum remuneration payable to insurance intermediary
1	Fire-Retail	15%	16.5%
2	Fire-Corporate (Risks with S.I. < Rs 2,500 crs) —	10%	11.5%
3	Fire-Corporate (Risks with S.I. > Rs 2,500 crs)	5%	6.25%
4	Marine-Cargo	15%	16.5%
5	Marine-Hull	10%	11.5%
6	Miscellaneous – Retail	15%	16.5%
7	Miscellaneous – Corporate/ Group*	10%	12.5%
8	Miscellaneous – Corporate (Engineering Risks with S.I. > Rs 2,500 crs)	5%	6.25%

\* - Commission/ remuneration shall be payable as per Government Notification.

**Schedule – IV**  
**Motor Insurance – Reg 5(e)**

The maximum commission or remuneration as a percentage of premium that is allowed for general insurance (motor) is as under:

S. No.	Line of business	Maximum Commission/ remuneration payable to insurance agents/ insurance intermediaries
1	Motor (Comprehensive)*	15%
2	Motor (Stand-alone TP)	2.5%

\* - Commission/ remuneration shall be payable only to the OD portion of the Motor (Comprehensive) policy.